Dolma Impact Fund Celebrates 10 Years of Investing in Nepal

Unveils Dolma Climate Fund

Kathmandu, Nepal – September 11, 2024 – Dolma Impact Fund (Dolma), Nepal's pioneering international private equity fund, yesterday celebrated its 10th anniversary where it announced Dolma Climate Fund - a new fund focused on hydropower, solar and the green transition. The anniversary celebrations held at Hyatt Regency, Kathmandu, marked Dolma's decade-long pursuit to pave the way for innovative investment vehicles and help Nepal's entrepreneur ecosystem thrive financially, while generating lasting socio-economic impact.

The evening's program was inaugurated by Finland Ambassador to Nepal **Her Excellency Riina-Riikka Heikka** and Dolma CEO and Founder **Tim Gocher, OBE DL**.

Key Highlights from the celebrations include:

- **Keynote Address: Siddhant Raj Pandey**, Chairperson of the Nepal Private Equity Association, delivered the keynote address, emphasizing the evolution of private equity in Nepal over the past decade. He discussed the industrialization of the private equity sector and its role in Nepal's promising economic growth.

- **Launch of Dolma Climate Fund:** Dolma's Investment Director **Shabda Gyawali**, Head of ESG and Impact **Minakshi Rokka Chhetri**, and Managing Director **Bidhyabaridhi Sigdel**, shared about Dolma's decade-long journey, key milestones, lessons learned along the way, and the company's ESG and climate focus. Sigdel also announced the launch of Dolma Climate Fund, marking a new chapter in Dolma's commitment. The fund will help Nepal participate in global climate finance by attracting private capital to the country.

- **Panel Discussion: Nikita Bajracharya**, Senior Investment Manager at Dolma, moderated an informative session with panelists **Aditya Dugar**, Director of the Century Group of Companies, **Anup Acharya**, Founder of Setikhola Hydropower, **Sabrina Adhikari**, Manager of NPEA, and **Suman Rayamajhi**, Managing Director of Upaya City Cargo. The panel explored how private equity funds work, institutional investments' role in fostering cross-sector collaborations, and driving impact while enforcing climate resilience.

- **Special Address by His Excellency Rob Fenn, UK Ambassador to Nepal:** Through a video message, Ambassador Fenn celebrated Nepal's robust entrepreneurship landscape. He highlighted how the right investment partner for growth-stage companies can help reap benefits that extend beyond financial gains.

He shed light on the importance of conducive tax policies for foreign investors. Dolma's launch event in 2014 was held at the British Embassy, so the Ambassador's address served as a symbolic continuation of Dolma's journey.

- **Employee Recognition:** The event concluded with a special recognition of employees who have been with Dolma for over 10 years.

"In our journey from an initial £300,000 DFID grant, to becoming a significant player in Nepal's private equity landscape, we have tried to always lead by example," said Gocher. "It gives me immense pleasure in knowing that we have inspired a culture of diversity, social inclusivity, and ESG awareness within our firm and across our portfolio companies. As we enter the new decade of our journey, we want to focus on creating tangible environmental, social and economic impact by empowering industries across technology, healthcare, and renewable energy to innovate and cross-collaborate."

For more information about Dolma Impact Fund, please visit https://dolmaimpact.com/

About Dolma Impact Fund

Dolma remains committed to driving responsible and impactful growth, with a vision of empowering Nepal through transformative investments. The launch of Dolma Climate Fund represents a continued effort to support innovative and sustainable projects that align with global climate goals.